



FIMA CORPORATION BERHAD (21185-P)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FIRST QUARTER ENDED 30 JUNE 2016
(THE FIGURES HAVE NOT BEEN AUDITED)**

	<i>Current Quarter</i>		<i>3 Months Cumulative</i>	
	<i>Current Year</i>	<i>Preceding Year</i>	<i>Current Year</i>	<i>Preceding Year</i>
	<i>Quarter</i>	<i>Corresponding</i>	<i>To Date</i>	<i>Corresponding</i>
	<i>30/06/16</i>	<i>Quarter</i>	<i>30/06/16</i>	<i>Period</i>
	<i>RM'000</i>	<i>30/06/15</i>	<i>RM'000</i>	<i>30/06/15</i>
		<i>RM'000</i>		<i>RM'000</i>
Revenue	83,198	108,441	83,198	108,441
Cost of sales	(55,112)	(74,744)	(55,112)	(74,744)
Gross profit	28,086	33,697	28,086	33,697
Interest income	1,359	917	1,359	917
Other income	26	74	26	74
Administrative expenses	(4,944)	(6,256)	(4,944)	(6,256)
Selling and marketing expenses	(810)	(999)	(810)	(999)
Other operating expenses	(4,868)	(5,020)	(4,868)	(5,020)
Finance costs	(14)	(2)	(14)	(2)
Share of results from associates	1,530	596	1,530	596
Profit before tax	20,365	23,007	20,365	23,007
Income tax expense	(5,351)	(6,164)	(5,351)	(6,164)
Profit net of tax	15,014	16,843	15,014	16,843
Other comprehensive income, net of tax				
Foreign currency translation gain	3,108	92	3,108	92
Total comprehensive income for the period	18,122	16,935	18,122	16,935
Profit attributable to :				
Equity holders of the Company	14,318	15,147	14,318	15,147
Non-controlling interests	696	1,696	696	1,696
Profit for the period	15,014	16,843	15,014	16,843
Total comprehensive income attributable to:				
Equity holders of the Company	16,804	15,220	16,804	15,220
Non-controlling interests	1,318	1,715	1,318	1,715
Total comprehensive income for the period	18,122	16,935	18,122	16,935
Earnings per share attributable to equity holders of the Company				
Basic/diluted earnings per share (sen) (Note B11)	5.93	6.27	5.93	6.27

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2016 and the accompanying explanatory notes attached to the interim financial statements)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	As at End Of Current Quarter 30/06/16 (unaudited) RM'000	As at Preceding Financial Year End 31/03/16 (audited) RM'000
ASSETS		
Non-Current Assets		
Property, plant & equipment	123,496	125,855
Biological assets	51,956	49,611
Investment properties	63,308	63,684
Goodwill on consolidation	510	510
Investments in associates	41,768	40,238
Deferred tax assets	9,132	8,952
	<u>290,170</u>	<u>288,850</u>
Current Assets		
Inventories	55,129	51,003
Trade and other receivables	181,274	167,079
Due from related companies	-	34
Cash and cash equivalents	183,502	177,593
	<u>419,905</u>	<u>395,709</u>
TOTAL ASSETS	<u>710,075</u>	<u>684,559</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Company		
Share capital	122,662	122,662
Treasury shares	(4,136)	(3,789)
Other reserves	(4,188)	(6,674)
Retained earnings	456,366	442,048
	<u>570,704</u>	<u>554,247</u>
Non-controlling interests	29,459	28,141
Total Equity	<u>600,163</u>	<u>582,388</u>
Non-Current Liabilities		
Retirement benefit obligations	1,437	1,391
Finance lease obligations	16,641	16,799
Deferred tax liabilities	10,817	10,730
	<u>28,895</u>	<u>28,920</u>
Current Liabilities		
Trade and other payables	74,655	68,932
Tax payable	5,104	3,013
Due to related companies	612	660
Finance lease obligations	646	646
	<u>81,017</u>	<u>73,251</u>
Total Liabilities	<u>109,912</u>	<u>102,171</u>
TOTAL EQUITY AND LIABILITIES	<u>710,075</u>	<u>684,559</u>
Net assets per share attributable to ordinary equity holders of the Company (RM)	<u>2.36</u>	<u>2.30</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2016 and the accompanying explanatory notes attached to the interim financial statements)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
 FOR THE FIRST QUARTER ENDED 30 JUNE 2016**

	3 months ended	
	30/06/16	30/06/15
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	20,365	23,007
Adjustments for:		
Depreciation for property, plant and equipment	3,776	5,162
Depreciation of investment properties	376	376
Amortisation of biological assets	1,048	791
Impairment loss on trade receivables	20	592
Write back of impairment loss on trade receivables	(253)	(571)
Write back of inventories	(161)	(123)
Provision for retirement benefit obligations	20	27
Share of results of associate	(1,530)	(596)
Interest income	(1,359)	(917)
Operating profit before working capital changes	22,302	27,748
Increase in trade and other receivables	(14,055)	(11,244)
Increase in inventories	(3,965)	(3,262)
Decrease in related companies balances	(14)	(467)
Increase/(decrease) in trade and other payables	5,723	(17,544)
Cash generated from/(used in) operations	9,991	(4,769)
Taxes paid	(3,275)	(4,391)
Retirement benefits paid	(5)	(5)
Interest income received	1,359	917
Net cash generated from/(used in) operating activities	8,070	(8,248)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(951)	(757)
Additions to biological assets	(2,274)	(1,126)
Repayment of obligations under finance lease	(158)	(12)
Net cash used in investing activities	(3,383)	(1,895)
CASH FLOW FROM FINANCING ACTIVITY		
Acquisition of Treasury Shares	(347)	-
Net cash used in financing activity	(347)	-
CASH AND CASH EQUIVALENTS		
Net increase/(decrease) in cash and cash equivalents	4,340	(10,143)
Effect of exchange rate changes in cash and cash equivalents	1,569	92
Cash and cash equivalents balances at beginning of period	177,593	172,640
Cash and cash equivalents at end of period	183,502	162,589
CASH AND CASH EQUIVALENTS COMPRISE OF :		
Cash and bank balances	15,933	8,103
Deposits with licensed banks	167,569	154,486
	183,502	162,589

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2016 and the accompanying explanatory notes attached to the interim financial statements)



FIMA CORPORATION BERHAD (21185-P)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FIRST QUARTER ENDED 30 JUNE 2016**

	<----- Attributable to Owners of the Parent ----->				<----- Non-Distributable ----->			Distributable			
	Share Capital RM'000	Share Premium RM'000	Treasury Shares RM'000	Other Reserves RM'000	Asset Revaluation Reserve RM'000	Foreign Translation Reserve RM'000	Equity Contribution From Parent RM'000	Retained Earnings RM'000	Total RM'000	Non- controlling Interests RM'000	Total Equity RM'000
At 1 April 2015	122,662	-	(3,604)	(9,257)	16,823	(30,203)	4,123	420,728	530,529	29,990	560,519
Total comprehensive income for the period	-	-	-	73	-	73	-	15,147	15,220	1,715	16,935
As 30 June 2015	122,662	-	(3,604)	(9,184)	16,823	(30,130)	4,123	435,875	545,749	31,705	577,454
At 1 April 2016	122,662	-	(3,789)	(6,674)	16,823	(27,725)	4,228	442,048	554,247	28,141	582,388
Total comprehensive income for the period	-	-	-	2,486	-	2,486	-	14,318	16,804	1,318	18,122
Transaction with owners											
Acquisition of Treasury Shares	-	-	(347)	-	-	-	-	-	(347)	-	(347)
Total transactions with owners	-	-	(347)	-	-	-	-	-	(347)	-	(347)
At 30 June 2016	122,662	-	(4,136)	(4,188)	16,823	(25,239)	4,228	456,366	570,704	29,459	600,163

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2016 and the accompanying explanatory notes attached to the interim financial statements)

PART A - Explanatory notes pursuant to FRS 134

A1. Basis of Preparation and Accounting Policies

The interim statements are unaudited and have been prepared in accordance with the requirements of FRS 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of the Bursa Securities.

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 March 2016. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to the understanding of the changes in the financial position and performance of the Group since the financial year ended 31 March 2016.

A2. Significant Accounting Policies

The significant accounting policies adopted are consistent with those of the statutory financial statements for the financial year ended 31 March 2016 except for the adoption of the following new and revised Financial Reporting Standards ("FRSs"), Amendments to FRSs and IC Interpretations.

(a) Adoption of FRSs, Amendments to FRSs and IC Interpretations

On 1 April 2016, the Group adopted the following FRSs and Amendments to FRSs, IC Interpretations and Amendments to IC Interpretations:-

- Annual Improvements to FRSs 2012 - 2014 Cycle
- Amendments to FRS 11: Accounting for Acquisition of Interests in Joint Operations
- Amendments to FRS 116 and FRS 138: Clarification of Acceptable Methods of Depreciation and Amortisation
- Amendments to FRS 127: Equity Method in Separate Financial Statements
- Amendments to FRS 101: Disclosure Initiatives
- Amendments to FRS 10, FRS 12 and FRS 128: Investment Entities: Applying the Consolidation Exception
- FRS 14: Regulatory Deferral Accounts

The adoption of the above FRSs and Amendments to FRSs did not have any significant effect on the financial performance or presentation of the financial statements of the Group.

(b) Standards and Interpretations issued but not yet effective

The Group has not earlier adopted the following new and amended FRSs and IC Interpretations that are not yet effective:

	Effective for annual period beginning on or after
Amendments to FRS 107: Disclosure initiative	1 January 2017
Amendments to FRS 112: Recognition of deferred tax assets for unrealised losses	1 January 2017
FRS 15 Revenue from Contracts with Customers	1 January 2018
FRS 9: Financial Instruments	1 January 2018
Amendments to FRS 10 and FRS 128: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred

The Group will adopt the above pronouncements when they become effective in the respective financial periods. These pronouncements are not expected to have any significant effect to the financial statements of the Group upon their initial application, other than for FRS 15: Revenue from Contracts with Customers and FRS 9: Financial Instruments.

A2. Significant Accounting Policies (Contd.)

(c) Malaysian Financial Reporting Standards (MFRS Framework)

On 19 November 2011, the Malaysian Accounting Standards Board ("MASB") issued a new MASB approved accounting framework, the Malaysian Financial Reporting Standards ("MFRS Framework").

The MFRS Framework is to be applied by all Entities Other than Private Entities for annual periods beginning on or after 1 January 2012, with the exception of entities that are within the scope of MFRS 141 Agriculture (MFRS 141) and IC Interpretation 15 Agreements for the Construction of Real Estate (IC 15), including its parent, significant investor and venturer (herein called "Transitioning Entities").

Transitioning Entities are allowed to defer adoption of the new MFRS Framework. The adoption of the MFRS Framework by Transitioning Entities will be mandatory for annual periods beginning on or after 1 January 2018.

The Group falls within the scope definition of Transitioning Entities and accordingly, will be required to prepare financial statements using the MFRS Framework in its first MFRS interim financial statements for the quarter ending 30 June 2018. In presenting its first MFRS financial statements, the Group will be required to adjust the comparative financial statements prepared under FRS to amounts reflecting the application of MFRS Framework. The majority of the adjustments required on transition will be made, retrospectively, against opening retained earnings

The Group has not completed its assessment of the financial effects of the differences between Financial Reporting Standards and accounting standards under the MFRS Framework. The Group expects to be in a position to fully comply with the requirements of the MFRS Framework for the financial year ending 31 March 2019.

A3. Audit Qualification

The preceding annual financial statements of the Group were not subject to any audit qualification.

A4. Seasonality or cyclicity of the interim operations

The production of security and confidential documents is influenced by cyclical changes in volume of certain products whilst the oil palm production and processing division is affected by seasonal crop production, weather conditions and fluctuating commodity prices.

A5. Unusual items

There were no items affecting assets, liabilities, equity, net income or cash flows that are unusual because of their nature, size or incidence.

A6. Changes in estimates

There were no changes or estimates that have a material effect to the current quarter's results.

A7. Issuances, cancellation, repurchases, resale and repayment of debt and equity securities

Saved as disclosed below, there were no issuances, cancellation, repurchases, resale and repayment of debt and equity securities for the current financial year to date.

During the current quarter, the Company repurchased 156,300 of its issued ordinary shares from the open market at an average price of RM2.23. The total consideration paid for the repurchase including transaction costs was RM347,941 and this was financed by internally generated funds. Of the total 245,324,330 issued and fully paid ordinary shares of RM0.50 each, 4,152,500 shares are held as treasury shares by the Company

A8. Dividends paid

There were no dividends paid in the current quarter (preceding year corresponding period: nil).

A9. Segmental Information

	3 Months Cumulative			
	Current Year to date		Preceding Year	
	30/06/16		Corresponding Period 30/06/15	
	Revenue RM'000	Profit Before Tax RM'000	Revenue RM'000	Profit Before Tax RM'000
Segments				
Production and trading of security and confidential documents	53,224	13,574	72,504	11,973
Oil palm production and processing	28,866	5,122	34,976	10,410
Property management	1,436	296	1,421	293
Others	-	(157)	-	(265)
	<u>83,526</u>	<u>18,835</u>	<u>108,901</u>	<u>22,411</u>
Share of results of associate	-	1,530	-	596
	<u>83,526</u>	<u>20,365</u>	<u>108,901</u>	<u>23,007</u>
Eliminations	(328)	-	(460)	-
Group Results	<u>83,198</u>	<u>20,365</u>	<u>108,441</u>	<u>23,007</u>

A10. Profit Before Tax

The following amounts have been included in arriving at profit before tax:

	Quarter ended		3 Months Cumulative	
	30/06/16	30/06/15	30/06/16	30/06/15
	RM'000	RM'000	RM'000	RM'000
Other income				
Management fees	6	6	6	6
Others	20	68	20	68
Operating expenses				
Depreciation and amortisation	5,200	6,329	5,200	6,329
Foreign exchange loss/(gain)	29	(265)	29	(265)
Impairment loss on trade receivables	20	592	20	592
Write back of impairment loss				
on trade receivables	(253)	(571)	(253)	(571)
Inventories written back	(161)	(123)	(161)	(123)

A11. Valuation of property, plant and equipment

The carrying amounts of property, plant and equipment have been brought forward without amendment from the previous audited financial statements.

A12. Subsequent events

There were no material events subsequent to the end of the current quarter.

A13. Changes in the composition of the Group

There were no changes in the composition of the Group for the current quarter and financial period to date.

A14. Changes in contingent liabilities and contingent assets

There were no contingent liabilities or contingent assets since the last annual balance sheet (other than as disclosed in Note B9).

A15. Capital Commitments

	As at 30/06/16 RM'000
Property, plant and equipment:	
Approved and contracted for	3,083
Approved but not contracted for	12,848
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Share of capital commitments of associated companies:	
Property, plant and equipment	
Approved and contracted for	6,717
Approved but not contracted for	40
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A16. Acquisition of Property, Plant and Equipment

As at the end of the financial period to date, the Group has acquired the following assets.

	Current Year to date 30/06/16 RM'000
Buildings	658
Motor vehicles	136
Computer hardware and software	63
Office equipment and fittings	55
Plant and machinery	39
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	951
	<hr/>

A17. Related Party Transactions

	Current Year to date 30/06/16 RM'000
Penultimate Holding Company	
Kumpulan Fima Berhad	
Rental income receivable	(187)
Fellow Subsidiaries :	
Fima Instanco Sdn Bhd	
Rental income receivable	(30)
Related by virtue of having common director/(s) of the Company :	
Nationwide Express Courier Services Berhad	
Rental income receivable	(20)
Related by virtue of director/(s) of the Company and/or Group having substantial interest:	
PT Pohon Emas Lestari	
Purchase of fresh fruit bunches	1,387
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A18. Inventories

During the quarter, the amount of written back was RM161,000.

B1. Review of Performance

Group	Year to date		Variance	
	30/06/16	30/06/15	RM'000	%
	RM'000	RM'000	RM'000	%
Revenue	83,198	108,441	(25,243)	(23.3)
Profit before tax	20,365	23,007	(2,642)	(11.5)

For the first quarter, the Group's revenue decreased to RM83.2 million from RM108.4 million recorded in the corresponding period last year, a shortfall of RM25.2 million or 23.3%. The decrease was mainly due to lower revenue from the production of security and confidential documents.

On the back of lower revenue, pretax profit recorded was RM20.4 million, representing a decrease of RM2.6 million or 11.5% over the same period last year. The shortfall was attributable to lower profit generated from oil palm production and processing.

Production and trading of security and confidential documents	Year to date		Variance	
	30/06/16	30/06/15	RM'000	%
	RM'000	RM'000	RM'000	%
Revenue	53,224	72,504	(19,280)	(26.6)
Profit before tax	13,574	11,973	1,601	13.4

Revenue from this segment decreased by 26.6% to RM53.2 million from RM72.5 million last year, primarily due to a decrease in volume for a certain travel document.

Pretax profit increased by RM1.6 million or 13.4% compared to the corresponding period last year, mainly attributable to favourable sales mix and lower depreciation cost.

Oil palm production and processing	Year to date		Variance	
	30/06/16	30/06/15	RM'000	%
	RM'000	RM'000	RM'000	%
Revenue	28,866	34,976	(6,110)	(17.5)
Profit before tax	5,122	10,410	(5,288)	(50.8)
Sales Quantity (mt)				
Crude palm oil (CPO)	11,016	14,429	(3,413)	(23.7)
Crude palm kernel oil (CPKO)	1,022	1,099	(77)	(7.0)
Average CIF selling price, net of duty (RM/mt)				
CPO	2,204	2,191	13	0.6
CPKO	4,492	3,056	1,436	47.0

Revenue from oil palm production and processing was RM6.1 million or 17.5% lower than corresponding period last year. The decrease was attributable to lower sales volume of CPO. On the back of lower revenue, RM5.1 million pretax profit was registered, a shortfall of RM5.3 million or 50.8% over the same period last year.

Our plantation estates in Malaysia which are still in the process of land development or palm planting registered a total pretax loss of RM658,000 as compared to RM487,000 pretax loss recorded in the corresponding period last year.

B1. Review of Performance (Contd.)

	Year to date		Variance	
	30/06/16	30/06/15	RM'000	%
	RM'000	RM'000	RM'000	%
Property Management				
Revenue	1,436	1,421	15	1.1
Profit before tax	296	293	3	1.0

Revenue from the property management division remained constant with no significant changes.

B2. Material change in profit before taxation for the quarter reported as compared with the preceding quarter

	Current	Preceding	Variance	
	Quarter	Quarter	RM'000	%
	RM'000	RM'000	RM'000	%
Group				
Revenue	83,198	85,444	(2,246)	(2.6)
Profit before tax	20,365	20,047	318	1.6

During the quarter under review, the Group posted a revenue of RM83.2 million with a pretax profit of RM20.4 million as compared to RM20.0 million pretax profit on the back of RM85.4 million revenue in the preceding quarter.

	Current	Preceding	Variance	
	Quarter	Quarter	RM'000	%
	RM'000	RM'000	RM'000	%
Production and trading of security and confidential documents				
Revenue	53,224	65,773	(12,549)	(19.1)
Profit before tax	13,574	15,968	(2,394)	(15.0)

Revenue from production of security and confidential documents decreased by RM12.5 million or 19.1% from the preceding quarter, mainly due to reduced volume for a certain travel document. In line with the decrease in revenue, pretax profit registered for the current quarter was lower by RM2.4 million.

	Current	Preceding	Variance	
	Quarter	Quarter	RM'000	%
	RM'000	RM'000	RM'000	%
Oil palm production and processing				
Revenue	28,866	18,624	10,242	55.0
Profit before tax	5,122	3,447	1,675	48.6
Sales Quantity (mt)				
Crude palm oil (CPO)	11,016	8,589	2,427	28.3
Crude palm kernel oil (CPKO)	1,022	1,115	(92)	(8.3)
Average CIF selling price, net of duty (RM/mt)				
CPO	2,204	1,747	457	26.2
CPKO	4,492	2,730	1,762	64.5

Revenue from this segment for the current quarter of RM28.9 million was RM10.2 million or 55.0% higher than the preceding quarter, mainly due to higher sales volume of CPO and higher selling price of CPKO. A pretax profit of RM5.1 million was posted, an improvement of RM1.7 million or 48.6% compared to preceding quarter.

B3. Prospects

The Board is mindful of the many challenges ahead mainly from the expiration of the contract to supply a certain travel document and the adverse effects of the recent El Nino.

The security and confidential documents segment will endeavour to establish new strategic alliances to develop new products and solutions to complement its products. This segment will continue to put concerted efforts to improve its operational efficiency and productivity to deliver sustainable performance for this financial year.

The overall performance of the oil palm production and processing is very much influenced by the direction of palm oil prices and weather conditions. Notwithstanding this, the outlook for this segment continues to remain steady as the average yield is expected to improve.

B4. Variance of actual profit from forecast profit

The Group did not issue any profit forecast and/or guarantees to the public.

B5. Taxation

	Current Quarter 30/06/16 RM'000	Current Year to date 30/06/16 RM'000
Tax charge	5,351	5,351

The effective tax rate on the Group's profit to date is higher than the statutory tax rate mainly due to certain expenses disallowed for taxation purposes and no group relief.

B6. Corporate proposals**(a) Status of corporate proposal**

There are no corporate proposals announced but not completed at the date of this report.

(b) Utilisation of proceeds raised from any corporate proposal

Not applicable

B7. Finance lease obligations

	As at 30/06/16 RM'000	As at 30/06/15 RM'000
Obligations under finance leases		
Current	646	-
Non-current	16,641	5,573
	17,287	5,573

The obligations under finance leases are in respect of the following land lease:

- i. A 99 year land lease granted to subsidiary, Gabungan Warisan Sdn Bhd to develop approximately 249.8 ha of land in Kuala Krai, Kelantan Darul Naim. The lease will expire on 2 July 2112.
- ii. Sub-leases granted to subsidiaries, Taka Worldwide Trading Sdn Bhd and Etika Gangsa Sdn Bhd over 2 parcels of land measuring approximately 404.6 ha, deemed suitable for oil palm cultivation, situated in Mukim Reli, Daerah Jajahan Gua Musang, Kelantan for a term of 66 years expiring 5 March 2075, with an option to renew for a further period of 33 years.
- iii. A 60 year lease granted to subsidiary, R.N.E. Plantation Sdn Bhd over 1 plot of agricultural land measuring 2,000 ha located at Sungai Siput, Daerah Kuala Kangsar, Perak. The lease will expire on 3 August 2075, with an option to renew for a further 30 years.

B8. Realised/unrealised profits/(losses)

	As at 30/06/16 RM'000	As at 31/03/16 RM'000
Total retained profits/(accumulated losses) of Fima Corporation Berhad and its subsidiaries:		
- Realised	433,568	429,858
- Unrealised	<u>(21,019)</u>	<u>(31,599)</u>
	412,549	398,259
Total share of retained profits/(accumulated losses) from associated company:		
- Realised	35,958	34,389
- Unrealised	<u>(4,190)</u>	<u>(4,151)</u>
	31,768	30,238
Add: Consolidation adjustments	12,049	13,551
Total group retained profits as per consolidated accounts	<u>456,366</u>	<u>442,048</u>

B9. Changes in material litigation

Following the termination of the Tenancy Agreement by Malaysia Airports Holding Berhad ("MAHB") on 11 May 2000, the Company as the Principal Tenant had issued a termination notice dated 15 May 2000 to all its respective sub-tenants at Airtel Complex, Subang.

Pursuant to the above, on 28 September 2001, the Company was served a Writ of Summons dated 9 August 2001 from a tenant ("Plaintiff") claiming for a compensation sum of approximately RM2.12 million being their renovation costs and general damages. The Board had sought the opinion from the solicitors who were of the opinion that there should be no compensation payable to the Plaintiff as the demised premise was acquired by a relevant authority which was provided in the Tenancy Agreement between the Company and the Plaintiff.

On 11 November 2008, the Court had disposed off this matter summarily in favour of the plaintiff and on 4 March 2009, the Company had filed its Record of Appeal to the Court of Appeal to appeal against the decision. The Company had made full provision for the compensation claim of RM2.12 million during the financial year ended 31 March 2009.

On 27 September 2011, the Court of Appeal had allowed the Company's appeal against the decision handed down by the High Court and directed that the matter be remitted back to the High Court for a full trial. There has been no development since 27 September 2011.

B10. Dividend

For the current quarter under review, no dividend has been proposed and declared (preceeding year corresponding period: nil).

B11. Earnings per share

	<i>Individual Quarter</i>		<i>Cumulative Quarter</i>	
	Current Year Quarter 30/06/16	Preceding Year Corresponding Quarter 30/06/15	Current Year To Date 30/06/16	Preceding Year Corresponding Period 30/06/15
<i>Earnings</i>				
Profit attributable to owners of the Company (RM'000)	<u>14,318</u>	<u>15,147</u>	<u>14,318</u>	<u>15,147</u>
Basic Earning per Share				
Weighted average number of ordinary shares in issue	241,324,963	241,412,130	241,324,963	241,412,130
Basic earnings per share (sen)	5.93	6.27	5.93	6.27

BY ORDER OF THE BOARD**JASMIN BINTI HOOD (LS 0009071)****LEE MO LENG (MIA 9505)**

Company Secretaries

Kuala Lumpur

Date: 23 August 2016